

September 14, 2023

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051

Sub: Intimation of Resignation of Statutory Auditors of the Company

The Reserve Bank of India (RBI) vide Circular No. RBI/2021-22/25/Ref.No.DoS.CO.ARG/SEC.01/ 08.91.001/2021 22 dated 27th April, 2021, has issued Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) {"**RBI Guidelines**"}

In view of the above and pursuant to Regulations 51 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that M/s. Ambavat Jain & Associates LLP, Statutory Auditors of the Company have tendered their resignation as Statutory Auditors of the Company with immediate effect, being ineligible to continue as Statutory Auditors of the Company upon completion of the stipulated tenure of three years as per the aforesaid RBI Guidelines.

A Copy of the letter intimating their resignation is enclosed as '**Annexure A**'.

This intimation shall be made available on the website of the Company viz www.fin.alt-alpha.com.

We request you to kindly take the above information on your record.

Thanking you,

Yours faithfully

For **Alpha Alternatives Financial Services Private Limited**
(Formerly known as Provincial Finance and Leasing Co Private Limited)

SHREYANS
H MEHTA

Digitally signed by
SHREYANS H
MEHTA
Date: 2023.09.14
19:25:51 +05'30'

Shreyans Mehta
Director
DIN:06756771

Alpha Alternatives Financial Services Private Limited
(Formerly known as *Provincial Finance and Leasing Co Private Limited*)
(CIN: U65923MH1993PTC075162)

*Registered office: 34th floor, Sunshine Tower, Senapati Bapat Marg, Near Kamgar Krida Maidan, Dadar West,
Mumbai - 400 013, India*

Email: info@alt-alpha.com (B) +91 22 6145 8900 (W): www.fin.alt-alpha.com

To

Alpha Alternatives Financial Services Private Limited

(Formerly known as Provincial Finance and Leasing Co Private Limited)

34th floor, Sunshine Tower, Senapati Bapat Marg, Dadar W, Mumbai-400013

Subject: Letter of Resignation as Statutory Auditor of Alpha Alternatives Financial Services Private Limited

Dear Sir/Madam,

As you are aware, we were appointed as the statutory auditor of Alpha Alternatives Financial Services Private Limited ("the Company"), formerly known as Provincial Finance and Leasing Co Private Limited, pursuant to the shareholder's resolution dated September 30, 2019 for a period of 5 consecutive years i.e. to hold office till the conclusion of the AGM to be held in calendar year 2024.

We have completed our statutory audit for the year ended March 31, 2023 as well as limited review for quarter ended June 30, 2023 and issued our report on May 15, 2023 and July 28, 2023 respectively.

As you are aware, Reserve Bank of India ('RBI') has issued a Circular (no. 2021-22/25 dated April 27, 2021) ("the Circular") stating new guidelines for appointment of statutory auditors for certain categories of Commercial Banks, Primary (Urban) Co-operative Banks, NBFCs and HFCs. The Circular stipulates various requirements relating to appointment/re-appointment of auditors, including in respect of tenure of auditors, mandatory rotation and cool off periods etc.

As per our discussion with the management, we have completed our term of appointment as per the guidelines mentioned under the above referred Circular and we would need to rotate out as statutory auditors of the Company. Accordingly, we resign as the Statutory Auditors of the Company with immediate effect.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with ROC, in due course.

For **Ambavat Jain & Associates LLP**

Chartered Accountants

Firm Registration No. 109681W

ATUL

AMBAVAT

Digitally signed by
ATUL AMBAVAT
Date: 2023.09.14
17:09:45 +05'30'

Atul Ambavat

Partner

Membership No: 113731

Place: Mumbai

Date: September 14, 2023